



GAMCO LIMITED

(Formerly known as Visco Trade Associates Limited)

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Date: 24.02.2025

To,

The Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

Scrip Code: 540097

Dear Sir/ Madam,

Subject: Submission of Copies of News Papers publication of Notice of Extra-Ordinary General Meeting (EOGM)

we would like to inform you that we have published the Notice of Extra-Ordinary General Meeting (EOGM) of the Company schedule to be held on 15th March, 2025 in the following newspapers:

1. Financial Express (English newspaper) Edition dated February 23, 2025 (Sunday)
2. Duranta Barta (Regional Newspaper) Edition dated February 23, 2025 (Sunday)

The copy of the above newspaper publication is enclosed herewith.

You are requested to take the aforesaid information on records.

Yours faithfully,

For, **GAMCO LIMITED**

Megha Patodia

Company Secretary

Membership No. – A48639

Liquidity is like a Chakravayuh: Das

● Says if allowed to persist for too long, it can cause various problems

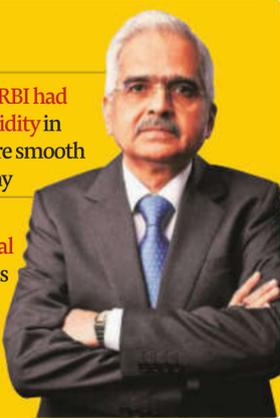
ANUPREKSHA JAIN
Mumbai, February 22

SHAKTIKANTA DAS, FORMER Reserve Bank of India (RBI) governor, spoke about the importance of having definite timelines while providing liquidity. Speaking at the SOUL Conclave in Delhi on Saturday, Das said, "Liquidity is like a Chakravayuh — very easy to get in, very difficult to pull it out." He said timing of the liquidity withdrawal is also important, adding that during his tenure at the RBI, especially during the Covid period, the central bank had injected ample amount of liquidity in the system to ensure smooth functioning of the economy.

SHAKTIKANTA DAS,
FORMER GOVERNOR, RBI

During my tenure, RBI had injected ample liquidity in the system to ensure smooth running of economy

Future of financial system lies in digital currency which was launched by 4-5 banks globally, including RBI



In addition, liquidity was provided for definite timelines, such as six months, one year, or even three years, so that stakeholders knew when there will be a withdrawal and were able to manage their

affairs accordingly. "And if there was need for liquidity to stay in the system for a longer period, we always had the option to extend it," he added.

He emphasised that while

liquidity is the wheel of financing, if allowed to persist, it leads to inflation, asset price bubble and other kinds of adverse reactions — much like what happened after banks went for big liquidity infusion during the 2008 financial crisis.

He also mentioned that during his tenure, the RBI had cut the cash reserve ratio (CRR) in December 2024, which had released ₹1.16 lakh crore in the system, along with a slew of other measures, as the central bank foresaw a liquidity crisis in February and March.

Das also spoke about thinking out of the box when faced with difficult situations, citing the resolution plan of YES Bank. "The earlier solution was to merge the weak bank with a bigger bank. But that would have pulled down the big bank too, and it would have taken years to come out of it," he explained.

RBI came up with the resolution plan for YES Bank in which the big banks, led by the State Bank of India, took an equity stake in the bank and today, YES Bank is back on the rails.

Faced with several headwinds like Covid, war in Ukraine and other conflicts, RBI focused on the financial system. "We have completely recast the regulatory architecture of the banks, non-banking finance companies, cooperative banks, and for digital lenders," he said.

Das also added that the future of the financial system lies in digital currency (CBDC) which was launched by four-five banks globally, including RBI.

Answering a question on the financial inclusion, he said the ULI, or Unified Lending Interface, can provide loans within just ten minutes for even the smallest of needs, such as purchasing two cows.

Schneider to open 3 more plants in India

PRESS TRUST OF INDIA
New Delhi, February 22

ENERGY MANAGEMENT AND automation major Schneider Electric announced plans to open three more manufacturing plants in India.

Speaking at the inaugural session of Elecrama 2025, Schneider Electric CEO Olivier Blum said that the company plans to make regular investments in India. The company currently has 31 manufacturing plants in the country. The new plants will come up at Kolkata, Hyderabad and Ahmednagar.

"India's focus on digitalisation, sustainability, energy transition, and infrastructure modernization presents unparalleled opportunities for growth. We are leveraging AI and digitisation to accelerate growth in the Indian energy sector," Blum said.

Siemens to hike factory yield

PRESS TRUST OF INDIA
New Delhi, February 22

SIEMENS LOOKS TO increase its factory capacity in India under the Make in India initiative to meet both local and global demand, Matthias Rebellius, member of the managing board of Siemens and CEO of smart infrastructure said.

The global technology company looks to address both local and global needs for power generation, transmission, distribution, and rail transportation, Rebellius said.

Rebellius said at the Elecrama 2025 event in Greater Noida.

Siemens has shown a strong commitment to India by investing over ₹9,000 crore since 2015, with an additional ₹1,100 crore announced in November 2023, he said.

"We aim to enhance our factory capacities under the Make in India initiative, addressing both local and global needs for power generation, transmission, distribution, and rail transportation," Rebellius said.

Scheme in works to prevent distress sale of farmers' produce: Chouhan

PRESS TRUST OF INDIA
New Delhi, February 22

UNION AGRICULTURE MINISTER Shivraj Singh Chouhan on Saturday said the government is working out measures to ensure that farmers do not have to sell their produce, especially fruits and vegetables, at throwaway prices.

Speaking after inaugurating the 'Pusa Krishi Vigyan Mela' 2025 in New Delhi, he emphasised the need to take new seeds varieties and farm technologies from labs to agriculture field at the earliest. He said the government is holding discussions with farmers directly as well as through their organisations to understand the problems and then making schemes to address the issues.

"Jahan-jahan takeefein dekh rahe hain, hum yojana bana rahe hain (wherever we are seeing problems, we are making schemes to address those)", the minister said, listing out steps taken by the government in the last few years to protect the interest of farmers.



Union agriculture minister Shivraj Singh Chouhan at the inauguration of Pusa Krishi Vigyan Mela, in New Delhi

Chouhan said the government has removed exports restrictions on rice and onions while raising import duties on edible oils. He said the Centre has taken steps to help tomato farmers in view of price crash and will take measures for chilli farmers of Andhra Pradesh too.

"I want to assure our farm-

ing community, we will take all important decisions that are required for the welfare of farmers. Do not worry," he said, adding, "There are some issues which are under consideration. Prices are low at farm gate level and consumers are paying high rates. Who takes the profit in middle? Profit margins should reduce. The difference between the farm gate price and consumer price for fruits and vegetables should come down."

The minister added, "We are working out (a way) to ensure that farmers do not have to sell their produce at throwaway prices." Lauding efforts of scientists at Indian Council of Agricultural Research (ICAR) for its efforts in making India self-sufficient in foodgrains production, Chouhan said there is a need to take new seed varieties and technology to the field quickly so that farmers can benefit.

"Availability of good varieties of seeds is important. Farmers require it. ICAR is developing them... We need to ensure these seeds reach farm-

ers quickly," he said. The minister also asked the ICAR to handle 'Modern Agriculture Chaupal' programme where scientists will tell farmers about recent technological breakthrough, besides solving their problems. The programme will be telecast across India.

Chouhan said he does not sit in Krishi Bhawan in Delhi and rather goes to fields to understand farmers' problems. He asked officers in his ministry and ICAR scientists to do the same. The minister reiterated that the government is focusing on increasing farm production through yield improvements, reducing cost of production and ensuring that farmers get the right price for their produce.

Chouhan said the government is purchasing wheat and paddy at the Minimum Support Price (MSP) and assured farmers that it will purchase the entire quantity of masoor, urad and tur dals as part of its efforts to encourage farmers to grow more pulses.

Kerala garners investment bids worth ₹1.53L-cr

NARAYANAN V
Kochi, February 22

KERALA RECEIVED INVESTMENT proposals worth ₹1.53-lakh crore during the two-day Invest Kerala global summit in Kochi.

"A total of 374 companies have expressed interest in setting up, expanding, diversifying, and reinvesting in the state, submitting Expressions of Interest amounting to a consolidated investment of ₹1,52,905 crore," said P Rajeev, Kerala minister for industries, law & coir.

On the second day of the summit, UAE-based shipping and logistics giant Sharaf Group announced an investment of ₹5,000 crore in Kerala's logistics and shipping sector over the next five years.

Lulu Group International also committed ₹5,000 crore, with the potential to create around 15,000 jobs over the next 4-5 years. Civil infrastruc-

ture firm Monarch Surveyors & Engineering Consultants also pledged ₹5,000 crore.

Other major commitments include ₹4,000 crore from Cheery Holdings and ₹3,000 crore from Malabar Group across three different projects. Krishna Institute of Medical Sciences (KIMS) committed ₹2,000 crore to the state. Adani Group made the largest announcement on day one, pledging ₹30,000 crore for airport and port expansion, while Brigade Group committed ₹1,500 crore for real estate development.

Rajeev said that the state is focusing on realistic EoIs rather than showing unrealistic value of memorandum of understanding. "We will establish a fast-track mechanism for every EOI signed at the summit," he said, adding that proposals will be categorised based on their implementation timeline and a team will be set up to ensure execution.

Make power sector growth engine: Min

PRESS TRUST OF INDIA
New Delhi, February 22

UNION POWER MINISTER Manohar Lal on Saturday urged industry stakeholders to work on manufacturing innovative solutions to strengthen India's journey towards Viksit Bharat.

India's ambitious target of 500 GW of renewable energy target by 2030 provides various opportunities, the ministers said at the Elecrama 2025 event.

The power sector is playing an important role in the country's journey towards becoming Viksit Bharat, the minister said, adding that industry stakeholders must work to make the sector a growth engine for India.

"The future of power in India

is good... in this journey, we need to increase production in an innovative way... advance power electronics, efficient transformer, power converters, smart grid solutions are needed to be developed to take benefit of renewable energy," he told participants, including domestic, international delegates and investors.

Lal noted that the sector makes a significant contribution to the country's economy, and said the government is working to enhance its share.

The industry can work on developing higher-efficiency transmission, distribution equipment GIS sub station, which will modernise the grid, he said.

EV charging infrastructure is the need of the hour to reduce emissions, Lal said.

Mallya seeks to void UK bankruptcy order

ADITI KHANNA
London, February 22

EMBATTLED BUSINESSMAN VIJAY Mallya has instructed his UK lawyers to pursue an annulment application against his bankruptcy order, with his team set to argue that finance minister Nirmala Sitharaman's statement in Parliament in December 2024 gives the order an "unreal quality".

It comes after Justice Anthony Mann reserved judgment, to be handed down at a later date, after hearings of three interlinked appeals related to Mallya's bankruptcy order concluded at the High Court in London this week.

The judge heard a set of arguments involving a consortium of banks led by the State Bank of India (SBI) seeking repayment of an estimated judgment debt of around



GBP 1.05 billion owed by the businessman's now-defunct Kingfisher Airlines.

Mallya is wanted in India on fraud and money laundering charges. "From Mallya's perspective, these English bankruptcy proceedings have an unreal quality," Leigh Crestohl, managing partner of

Zaiwalla and Co, Mallya's lawyers, said.

"Evidence has now come to light that shows that the banks' debt has not only been paid but, moreover, the banks have recovered in excess of what was due from Mallya," Crestohl said.

Sitharaman in her statement to the Parliament "con-

firmed that a sum of ₹14,131.6 crore has been collected and restored to the banks", he said.

The lawyer added that "it must be presumed" that the public sector banks will accept the accuracy of the minister's statement made in Parliament.

"This is why immediately after instructing Zaiwalla and Co in place of his previous lawyer Reynolds Porter Chamberlain last week, Mallya has now applied to annul the bankruptcy order on that basis. He intends to pursue that application regardless of what the court may decide on the appeals that were heard this week," added Crestohl.

Mallya took to social media a day after Sitharaman's statement in the Lok Sabha in December to claim he was "entitled to relief" in the matter.

Narendra Modi, Prime Minister | Dr. Mohan Yadav, Chief Minister

Madhya Pradesh

AVGC-XR Policy 2025

Redefining Creative Economy

Infinite Possibilities

INVEST MADHYA PRADESH

GLOBAL INVESTORS SUMMIT

24 & 25 FEBRUARY 2025, BHOPAL

- Animation, Visual Effects, Gaming, Comic and Extended Reality Policy aims to attract ₹ 2000 crore investment, 20 thousand jobs and growth of 150 start-ups by 2029
- Up to 25% assistance on capital expenditure and lease rental for 3 years
- Employment generation incentive up to ₹ 3000 per employee
- 50% assistance on IP creation cost
- Scholarship to students pursuing career in the field, reimbursement to companies for upskilling

www.investmp.in

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